

Memorandum of Understanding

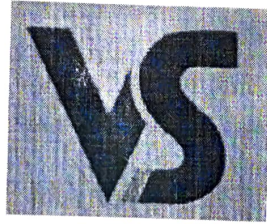


SCHOOL OF MANAGEMENT STUDIES

**LAKIREDDY BALI REDDY COLLEGE OF ENGINEERING
(AUTONOMOUS)**

MYLAVARAM- 521 230, KRISHNA (DT) A.P.

&



Vijaya Spoorrthi Foods Private Limited

41, HRT, Sai Nirman, Bhavanipuram Bhavanipuram, Near
Bhavanipuram P. S., Vijayawada, Krishna-520012, Andhra Pradesh,
India

Dr. K. APPA RAO, Principal, LBRCE, Autonomous

And

Mr.K.Venugopala Reddy, Managing Director

On 11-07-2017

Memorandum

Of

Understanding

For Industry - Institute Tie-Up

PREAMBLE

This memorandum of understanding (MOU) made on the Fourth day of February and year Two Thousand nineteen between the Lakireddy Bali Reddy College of Engineering (Autonomous), Mylavaram-521 230, Krishna District, Andhra Pradesh Represented by the Principal of the College hereinafter referred to as “LBRCE” (which expression shall unless excluded by or repugnant to the context be deemed to include his success in office or assign) of the one part

And

Vijaya Spoorrthi Foods Private Limited 41, HRT, Sai Nirman, Bhavanipuram Bhavanipuram, Near Bhavanipuram P. S., Vijayawada, Krishna-520012, Andhra Pradesh, India. represented by the Director herein after to as “**Vijaya Spoorrthi Foods Private Limited**”.

It is hereby agreed and declared that for providing academic support covering curriculum revision, training programs, guest lectures, field visits, projects and placements between LBRCE and **Vijaya Spoorrthi Foods Private Limited** the following will be rights and responsibilities of LBRCE and **Vijaya Spoorrthi Foods Private Limited**.

Scope of work

LBRCE (Autonomous) is an Engineering College established in 1998 in Mylavaram is running 5 M. Tech, plus MBA and MCA post graduate programmes, and Undergraduate programmes in 8 disciplines, **Vijaya Spoorrthi Foods Private Limited**, was established in 2015, the company has been focused on producing energy drinks , Agri product, herbal food products and various processed food items. The registered office is located in Vijayawada, Andhra Pradesh and is one of the leading Distributors and retailers of above said products. **Vijaya Spoorrthi Foods Private Limited** is listed in Trade India's list of verified sellers offering supreme quality of variants.

PROVISIONS OF MoU

1. For successful implementation of the provisions envisaged in this MoU, a group of consulting of members from LBRCE and **Vijaya Spoorrthi Foods Private Limited**, under the joint Chairmanship of HOD/SMS Department, LBRCE and Managing Director, **Vijaya Spoorrthi Foods Private Limited**, will be constituted to oversee the functional aspects and formulate future plans.
2. Augmentation of the technical infrastructure, training and development and as agreed upon during the course of implementation of this MoU will be decided by the group.
3. School of management studies of LBRCE and **Vijaya Spoorrthi Foods Private Limited**, will jointly work out, the Annual Action Plan for subsequent areas with respect to the areas of Management and administration.
 - A. Conduct of consultancy programmes by identifying specialised faculty who can share their knowledge and successfully design academic programmes to the proposed organisation etc.
 - B. Students' industrial visits
 - C. Student Project works.
 - D. Students training in the industry to market the products
 - E. Exchange of the views in designing the course structure of SMS and increasing the market size of the **Vijaya Spoorrthi Foods Private Limited**.
 - F. Provision of placements to the students of School of management studies, LBRCE.
4. The quantum of work, costing and time frame for completing specific projects and activities will be submitted under the Project proposal of LBRCE and **Vijaya Spoorrthi Foods Private Limited** on project-to-project or activity-to-activity basis.
5. If the proposal is approved by the group, School of management studies of LBRCE and **Vijaya Spoorrthi Foods Private Limited** arrange for all financial support, as the case may be at their end, for arranging trainings or providing other services on project-to-project basis as per the agreed expenses.
6. School of management studies of LBRCE and **Vijaya Spoorrthi Foods Private Limited** respect the Intellectual Property Rights (IPR) of one another and will ensure that nothing is disclosed/revealed without the consent of other party.
7. Training at different levels of personnel on relevant aspects will be arranged at mutually agreed centres.

8. **Vijaya Spoorrthi Foods Private Limited** and school of management studies of LBRCE hereto acknowledge that this MoU is only a brief statement of the intentions of the parties herein with regard to the areas in which the activities are sought and the parties agree that the terms and conditions in respect of the precise scope and extent work to be carried out and manner of execution of such work under each area shall be incorporated by way of a separate correspondence to be exchanged between the parties in relation to above said matters shall be governed by the terms and conditions embodied in the correspondence with regard to the above said areas.
9. Departments/locations of LBRCE and **Vijaya Spoorrthi Foods Private Limited** covered for providing academic/research support to each other based on mutual acceptance.
10. Both parties will try to organize/conduct seminars/lectures for each related areas.
11. On all aspects where the above articles of understanding are silent, or for special cases of deviation from these articles, the decision mutually agreed between **Vijaya Spoorrthi Foods Private Limited** and School of management studies of LBRCE will be final. However, in case of any dispute relating to or arising out of MoU, such dispute will be resolved amicably by mutual consultations.
12. This MoU will be in force initially for a period of **five** years from the date of its signing until terminated/discontinued by any party. The term of this MoU can be extended further on the terms as may be mutually agreed by the parties hereto.

IN WITNESS WHEREOF the parties have executed in duplicate on the day and year before mentioned.

ON BEHALF OF

Lakireddy Bali Reddy College of Engineering

g. w. v

Dr. K. Appa Rao, Principal

Director **Dr. K. APPA RAO**

PRINCIPAL

Lakireddy Balireddy Collge of Engg.,
MYLAVARAM - 521 230.



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ON BEHALF OF

Vijaya Spoorrthi Foods Private Limited

Mr.K.Venugopala Reddy, Managing

For VIJAYA SPOORRTHI FOODS (P) LTD.

K. Venugopala Reddy
Managing Director.



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IN THE PRESENCE OF

Signature: *A. Adishesha Reddy*

Name: Dr. A. Adishesha Reddy, HOD,

School of Management Studies (SMS)

HEAD

Dept. of Business Administration
Lakireddy Bali Reddy College of Engg.
Mylavaram - 521 230., Krishna Dt

IN THE PRESENCE OF

Signature: *J. Navaneetha Prasad*

Name: *Safety trainer
PAN India.*